



## **press release**

Bologna, 19 October 2006

### **Purchase of 46.5% of SAT Completed Roberto Gasparetto appointed new Managing Director of SAT**

Last night, the deed of purchase of 46.5% of SAT Spa was stipulated following the awarding of the tender during the first half of 2006, for a consideration amounting to 34 million euro. The remaining 53.5% of the share capital is held by the municipalities of **Sassuolo, Formigine, Maranello, Fiorano and Serramazzoni**.

Following the purchase of these shares, the shareholders' meeting was held, which appointed two officers to represent Hera: Giorgio Razzoli, Deputy Chairman of Hera Spa, Roberto Gasparetto, General Manager of Hera Modena and Antonio Venturini Internal Auditor. Roberto Gasparetto was appointed as the Managing Director of SAT Spa, according to the shareholders' agreements subscribed.

SAT operates in the environmental, gas distribution and integrated water supply service sectors, plus other minor services.

In 2005 the company recorded a consolidated turnover of 62 million euro, an EBITDA of 15 million euro and net profits of 5.8 million euro, which includes a certain quantity of extraordinary income. The net financial position as at 31.12.2005 was 18.5 million euro.