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HERA AND ENEL TODAY SIGNED THE CONTRACT FOR THE TRANSFER OF THE POWER GRID OF 18 MUNICIPALITIES IN THE PROVINCE OF MODENA

- *Enel transfers 80,000 clients*
- *Countervalue of the transaction: 107.5 million euro*

Bologna, 27 June 2006 – HERA and Enel today signed the definitive contract for HERA's acquisition of Enel's power distribution grid of 18 Municipalities in the Province of Modena, for a total payment of 107.5 million euro.

The acquisition was effected by HERA in execution of the preliminary agreement signed on March 13 2006, the suspensive conditions of which having been verified in the intervening period, and will be effective from the end of June onwards.

The assets covered by the transfer comprise over 3,700 kilometres of grid, with 42 operators, which serves about 80,000 clients in the municipalities of Castelnovo Rangone, Fanano, Fiumalbo, Guiglia, Lama Mocogno, Marano sul Panaro, Montecreto, Montese, Pavullo nel Frignano, Pievepelago, Polinago, Riolunato, San Cesario sul Panaro, Savignano sul Panaro, Sestola, Spilamberto, Vignola and Zocca.